

Changes to Threadneedle Pooled Pension Fund Range

Q&A

July 2024

1. What changes are you making to the Threadneedle Pension Fund (TPEN) range?

At Columbia Threadneedle Investments, we keep our range of funds under regular review and are committed to offering investors the best possible opportunities and value for money. Following the latest review, we wish to inform you of plans to close the TPEN UK Equity High Alpha Fund on 8 October 2024.

2. Why does the small size of a fund mean you need to close it?

This Fund has failed to attract significant new investment and is unlikely to raise new assets in the future. On this basis, we believe the closure of the Fund is in the best interests of investors.

3. When will the closure take place?

The Fund will close on 8 October 2024.

4. Do I need to take any action?

Yes, Columbia Threadneedle cannot make a specific recommendation; however, we would suggest that you review your holdings and consider your options including, but not limited to, alternative funds to switch into.

Option 1: You can switch free of charge into another TPEN fund of your choice. The list of available funds can be found in the attached Key Features Document (KFD).

Option 2: You can move your investment, free of charge, into another Columbia Threadneedle UK domiciled OEIC fund, outside the TPEN Fund Range.

Please refer to www.columbiathreadneedle.com for a full list of funds available. Your relationship manager/client service contact can assist you further.

Option 3: You can select an investment with another provider.

Option 4: In the event that you take no action and remain in the Fund until it closes, at the end of the 90-day notice period, your investment will automatically be switched into the TPEN Sterling Fund on 8 October 2024.

5. What is the annual management charge (AMC) for the TPEN Sterling Fund?

There will be no AMC if your holding(s) are switched into the Sterling Fund, as the proceeds will be reinvested in the 0% AMC share class.

6. Why should the default option of the TPEN Sterling Fund not be considered for long term investment?

The TPEN Sterling Fund looks to achieve a return similar to that of sterling cash deposits and does not invest in the equity market. It should be considered for short term investment only.

7. What are the AMC's for the Columbia Threadneedle UK domiciled OEIC funds?

The AMC's for the OEIC Funds can be found on our website at

<https://www.columbiathreadneedle.co.uk/en/inst/our-products/funds-and-prices/>.

However, please note that your AMC will not increase if you opt to move your investment into one of the UK domiciled OEIC funds. If you would like to move your investment to one of these funds, please contact your relationship manager to discuss your requirements.

8. What other TPEN funds are available for me to switch into?

Please refer to the enclosed KFD which provides details of the TPEN funds available and their objectives and risks.

9. When must I inform you of my decision to switch?

Please provide instructions to us before 1 October 2024.

10. Who should I contact if I wish to switch to another TPEN fund or other Columbia Threadneedle product?

A member of the Columbia Threadneedle Client Relationship Team will contact you in the next few days to discuss the options with you and assist you throughout the process. In the meantime, you may contact the team on clientservices@columbiathreadneedle.com.